

November 2016

Terms and Conditions for Correspondent Banks

Terms & Conditions for banks

I. CUSTOMER ACCOUNT

Opening of account	Free of charge
Interest rate	
- credit	Subject to arrangement
- overdraft	Not allowed unless under special credit arrangement
Account maintenance	Subject to arrangement
Account Statements	
- MT 950	Eur 0,50, upon movements on accounts

II. PAYMENTS / TRANSFERS

MT200, 202, 202C *

1. Transfer in favor of own account	Eur. 2,50
2. Transfer in favor of third bank	Eur. 5,00

*Please see Section GENERAL 6

MT103

Payments with Ben/Sha option

1. For beneficiaries of NLB Banka Sh.a.	Free of charge for the sending bank
2. For beneficiaries of other banks in Kosova	Free of charge for the sending bank
3. Third bank beneficiaries	Free of charge for the sending bank

Payments with Our option

1. Beneficiaries of NLB Banka Sh.a.	
up to EUR 200,00	Eur. 5,00
above EUR 200,00	0,1% Min.EUR.10,00 - Max. Eur 150,00
2. Beneficiaries in third bank in Kosova	0,1% Min.EUR.10,00 Max. Eur 150,00 + 3th bank charges
3. Queries	Eur.10,00 per order
4. Charges for returned items	Eur 10,00

III. CHEQUES PROCESSING

- | | |
|--|---------------------|
| 3. Cheques sent on collection subject to final payment | 0,1% Min. Eur.10,00 |
| 4. Return of unpaid cheques | Eur.20,00 |

IV. DOCUMENTARY COLLECTIONS*

- | | |
|---|-------------------------------------|
| 1. Documentary collections against payment
(including presentation, payment and delivery of documents) | 0,4% Min. Eur.50,00 Max. Eur 300,00 |
| 2. Amendment of collection instructions | Flat Eur.10,00 |
| 3. Delivery of documents free of payment | Flat Eur.25,00** |
| 4. Return of documents due to non-payment | Eur. 45,00 (courier cost) |

*Please see Section GENERAL 3

**Please see Section GENERAL 2

V. DOCUMENTARY LETTERS OF CREDIT

- | | |
|---|---|
| 1. Advising | 0,2% Min. Eur.50,00, max. Eur. 300.00 |
| 2. Adding confirmation | Per Agreement |
| 3. Handling documents | Eur. 50,00 for each set of docs. – flat |
| 4. Amendment including cancellation | Eur. 35.00 flat |
| 5. Transfer of L/C | 0.2% Min. Eur 30,00 |
| 6. Non-utilization | Eur. 30.00 |
| 7. Presentation of non-conform documents under L/C, opened by ourselves | Eur./USD 50,00** per set – flat |
| 8. Payment commission | Eur. 35.00 flat |
| 9. Return of non - complying documents | Eur. 30,00 flat + Postal charges |

** Please see GENERAL /2.

VI. GUARANTEES

- | | |
|--|--|
| 1. Advising without commitment | 0,1% Min. Eur.35,00 max. Eur. 250,00 |
| 2. Issuance fee | Eur. 50.00 (charged immediately at time of issuance) |
| 3. Commission for issuing a Guarantee against received counter-guarantee/guarantee (in addition to issuance fee) | 1.5% p.a. min. Eur. 100.00 or subject to arrangement |
| 4. Amendment fee | Eur. 35.00 flat |
| 5. Handling fee in case of a claim/Processing of a claim | Eur. 35.00 flat |
| 6. Advising of other messages | Eur.30,00 flat |

VII OTHER SERVICES

- | | |
|--------------------------|-----------------------|
| Audit requests | Eur.30,00 per request |
| Investigation fee | |
| Up to 2 months | Eur.50,00 |
| Over 2 months | Eur. 75,00 |

General information on clients

Cut-off time (local time)

- | | |
|---|-----------------------|
| -Commercial payments | 15.00h (3,00 p.m.) ** |
| * Pending on cover receipt | |
| ** payment orders received afterwards will be executed on best effort basis | |

-F/X and M/M transactions 15,00h (3,00 p.m.)
-Standard interbank payments (202, 2xx) 15,00h (3,00 p.m.)

Business days and hours

Monday to Friday from 08,00 a.m. to
16,00 p.m

Holiday schedule

The holiday scheme may be subject to additional changes

January-1, 2, 7

February – 17

April - 9

May – 1, 9

December - 25

Catholic Easter - 2nd day

Orthodox Easter – 2nd day

Muslim's Ramadan Eid – 1st day

Muslim's Kurban Bajram Eid al-Adha – 1st day

REQUIREMENTS FOR BANK ACCOUNTS

According to the Kosova Regulation Laws (Law No. 05/L-096 on the Prevention of Money Laundering and Terrorist Financing, Central Banks Regulation X) and KYC provisions, for opening of a bank account banks are required to present the following documents:

1. Notary verified photocopy of your bank license
2. Excerpt from the Company Register
3. Specimen of authorized signatures
4. Latest annual report
5. Notary verified photocopies of passports (or unexpired official document that bears a photograph) of all persons authorized to operate with your account*
6. US Patriot Act commitment
7. Fulfillment of AML questionnaires such as Wolfsburg questionnaire, additional NLB questionnaire, US Patriot commitment etc.

Note: The Bank may require for additional documentation or information in certain cases

* Any amendment of the existing list of persons, or replacement of their passports with new ones has to be sent additionally after the change.

GENERAL

1. Any tariff rates which are not included in this schedule will be quoted upon request
2. The afore mentioned tariffs apply to normal transactions. Postage (EUR 5,00), SWIFT (EUR 5,00),telefax (EUR 5,00) or DHL charges (according to DHL rates) will be added to the above rates
3. Due to lack of legal base in Kosovo for acceptance and protesting of drafts, Documentary Collection against acceptance is not applicable
4. Transactions requiring unusual efforts/expenditure will be priced individually.
5. The commission rates and charges presented above do not apply to special services provided. The Bank can determine the exact pricing at its own discretion for any further services not set out in this list, provided upon request.
6. The commission for payments related to special Agreements with Kosovo banks is subject to arrangement with those banks.
7. The principle of reciprocity applies to banks where NLB Banka Sh.a. Prishtina hold Nostro Account, otherwise the fee of Eur 1,00 per month applies

